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SEP 23 2021
S.D. SEC. OF STATE

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(1944-2020)

September 21, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Box Elder
Pennington County, South Dakota
\$5,500,000 Sales Tax Revenue Bonds, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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STATE OF SOUTH DAKOTA
CITY OF BOX ELDER
COUNTY OF PENNINGTON
SALES TAX REVENUE BONDS, SERIES 2021

RECEIVED

SEP 23 2021

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

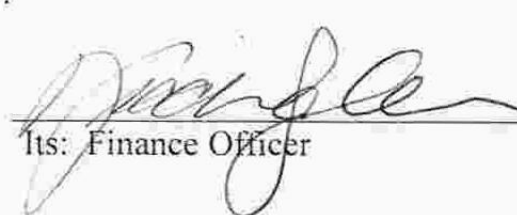
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Box Elder.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2021.
3. Date of issue: September 17, 2021
4. Purpose of issue: Providing funds to fund: (i) the costs of capital projects inside the City of Box Elder, and (ii) paying the costs of issuance of Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$5,500,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 17th day of September 2021.


Its: Finance Officer



\$5,525,000

City of Box Elder, South Dakota
Sales Tax Revenue Bonds, Series 2021
20 Year Amortization/ Non-Rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/17/2021	-	-	-	-
06/01/2022	260,000.00	2.000%	75,126.67	335,126.67
12/01/2022	-	-	50,639.38	50,639.38
06/01/2023	235,000.00	2.000%	50,639.38	285,639.38
12/01/2023	-	-	48,289.38	48,289.38
06/01/2024	240,000.00	2.000%	48,289.38	288,289.38
12/01/2024	-	-	45,889.38	45,889.38
06/01/2025	245,000.00	2.000%	45,889.38	290,889.38
12/01/2025	-	-	43,439.38	43,439.38
06/01/2026	245,000.00	2.000%	43,439.38	288,439.38
12/01/2026	-	-	40,989.38	40,989.38
06/01/2027	250,000.00	2.000%	40,989.38	290,989.38
12/01/2027	-	-	38,489.38	38,489.38
06/01/2028	255,000.00	2.000%	38,489.38	293,489.38
12/01/2028	-	-	35,939.38	35,939.38
06/01/2029	265,000.00	1.400%	35,939.38	300,939.38
12/01/2029	-	-	34,084.38	34,084.38
06/01/2030	265,000.00	1.550%	34,084.38	299,084.38
12/01/2030	-	-	32,030.63	32,030.63
06/01/2031	270,000.00	1.650%	32,030.63	302,030.63
12/01/2031	-	-	29,803.13	29,803.13
06/01/2032	275,000.00	1.700%	29,803.13	304,803.13
12/01/2032	-	-	27,465.63	27,465.63
06/01/2033	280,000.00	1.800%	27,465.63	307,465.63
12/01/2033	-	-	24,945.63	24,945.63
06/01/2034	285,000.00	1.875%	24,945.63	309,945.63
12/01/2034	-	-	22,273.75	22,273.75
06/01/2035	290,000.00	1.950%	22,273.75	312,273.75
12/01/2035	-	-	19,446.25	19,446.25
06/01/2036	295,000.00	2.000%	19,446.25	314,446.25
12/01/2036	-	-	16,496.25	16,496.25
06/01/2037	300,000.00	2.000%	16,496.25	316,496.25
12/01/2037	-	-	13,496.25	13,496.25
06/01/2038	310,000.00	2.100%	13,496.25	323,496.25
12/01/2038	-	-	10,241.25	10,241.25
06/01/2039	315,000.00	2.100%	10,241.25	325,241.25
12/01/2039	-	-	6,933.75	6,933.75
06/01/2040	320,000.00	2.150%	6,933.75	326,933.75
12/01/2040	-	-	3,493.75	3,493.75
06/01/2041	325,000.00	2.150%	3,493.75	328,493.75
Total	\$5,525,000.00	-	\$1,163,899.29	\$6,688,899.29

Yield Statistics

Bond Year Dollars	\$59,413.19
Average Life	10.754 Years
Average Coupon	1.9589913%
Net Interest Cost (NIC)	1.9809341%
True Interest Cost (TIC)	1.9783424%
Bond Yield for Arbitrage Purposes	1.8830784%
All Inclusive Cost (AIC)	1.9964883%

IRS Form 8038

Net Interest Cost	1.9065323%
Weighted Average Maturity	10.631 Years

Box Elder Sales Tax Rev p | SINGLE PURPOSE | 8/19/2021 | 2:20 PM